



**Memory Trees Corporation 501(c)(3)**  
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July 17, 2019  
[via email]

## **BOARD RESOLUTION: REORGANIZATION**

### **Meeting of the Board of Directors**

The following resolution was proposed and approved by the Board of Memory Trees Corporation (“MTC”) - an organization registered as tax-exempt under IRS Code 501(c)3 - on said date above:

**RESOLVED: MEMORY TREES IS A COMMUNITY DEVELOPMENT ORGANIZATION THAT SERVES AND EMPOWERS ECONOMICALLY DISTRESSED COMMUNITIES.**

### **WHEREAS**

1. MTC’s mission is to promote community development, and focus on serving and empowering economically distressed communities, by providing technical, educational and financial services to low-income communities, and to people who lack access to financing;
2. MTC’s activities will be purposefully directed towards improving social- and economic conditions in lower-income communities, by deploying capital to support economic development; and
3. MTC is currently engaged in promoting community development. MTC may act as a non-regulated Loan Fund under U.S. Treasury guidelines from time to time and may apply for Community Development Financial Institution (“CDFI”) certification, in the future.

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**Ms. Debbie L. Bester, Executive Director  
For Memory Trees Corporation 501(c)3**